[INSERT BRAZILIAN CUSTODIAN LETTERHEAD]

[DATE]

**Re: [….]**

**Claimant:** [INSERT CLIENT`S FULL LEGAL NAME]

**Relevant Period:** [date]

**ISIN:** […..]

We, [INSERT NAME OF LOCAL BRAZILIAN CUSTODIAN] (the “Brazilian Custodian”), hereby confirm that pursuant to articles 31 and 35 of Law 6,404/76, we are a financial institution authorized to operate as a custody agent by the Central Bank of Brazil and the Brazilian Securities Commission (“CVM”) and that, through our relationship with the Claimant’s global custodian bank (the “Global Custodian”), we acted as the Brazilian custodian bank for the Claimant during the Relevant Period. In our role as the Claimant’s Brazilian custodian bank, we were responsible for registering the assets and transactions made by the Claimant with the relevant Brazilian authorities.

We hereby confirm that the transactions concerning the Shares shown in the attached Exhibit A truly and accurately reflect the transactions in or for Claimant’s accounts, held by us in custody, during the Relevant Period and that all transactions were made at the B3 Stock Exchange in São Paulo, Brazil.

We further confirm that the Claimant is the legal and beneficial owner and legitimate entity to claim and control these Shares.

The Claimant and/or its funds are registered to invest in Brazil with the CVM and the General Taxpayers´ Registry (“CNPJ”) under the numbers and registration names listed in the table below. We further confirm that the below listed CVM and CNPJ numbers and registration names correspond directly to the funds listed in Exhibit A and that the below funds registered with the CVM/CNPJ numbers belong to the Claimant who is the legal owner of the funds:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Fund Name in Exhibit A | Fund Registration Name[[1]](#footnote-1) | Fund Number | CNPJ number | CVM number |
| [INSERT FUND NAME FROM EXHIBIT A] | [INSERT NAME UNDER WHICH CLAIMANT IS REGISTERED WITH THE CVM AND CNPJ] | [INSERT FUND NUMBER] | [INSERT CNPJ NUMBER] | [INSERT CVM NUMBER] |

Yours sincerely,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [SIGNATURE]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [NAME]

Encl. Exhibit A – Transaction Data and Confirmation from the Claimant’s Global Custodian Bank concerning the Shares

1. By providing the CVM and CNPJ registration name(s) for the investor(s) listed herein, the Custodian/Sub-Custodian makes no statement as to the legal status and standing of said investor(s) in relation to this matter. [↑](#footnote-ref-1)